

**American Educational Studies Association: 2007 Treasurer's Report (as of 1/18/08)**

EXPENSES:

Publications:

<u>Educational Studies (LEA and Taylor and Francis)</u>	\$ 4,800.00
<u>Summer Stipend for Educational Studies (editor @ 6K, assistant @ 3K)</u>	\$ 9,000.00
<u>Stipend for Educational Studies (paid thus far)</u>	\$12,000.00 <sup>1</sup>
<u>AESA Website</u>	\$ 3,817.66
<u>Educational Theory</u>	\$ 2,000.00
	(-\$ 31,617.66)

Operating Funds for Officers:

<u>President</u>	\$ 500.00
<u>President-Elect</u>	\$ 1,000.00
<u>Past-President</u>	\$ 250.00
<u>Vice-President</u>	\$ 250.00
<u>Secretary</u>	\$ 2,000.00
<u>Treasurer and Managing Editor</u>	\$ 1,750.00
<u>Site Coordinator</u>	\$ 500.00
	(-\$ 6,250.00)

Other:

<u>Incorporation Fee (State of Delaware)</u>	\$ 129.50
<u>Tax Preparation</u>	\$ 595.00
<u>Reimbursement for Site Visit</u>	\$ 878.96
<u>Mid-year (AERA) Meeting</u>	\$ 443.32
<u>Educational Studies (misc. at EMU)</u>	\$ 28.09
<u>CT Corp (representation in State of Delaware)</u>	\$ 260.00
	(-\$ 2,334.87)

Conference Expenses:

<u>Marriott Cleveland Conference Fees (estimated)</u>	\$ 28,745.64
<u>R. Freeman Butts Lecture</u>	\$ 3,500.00
<u>Kneller Lecture</u>	\$ 3,500.00
<u>Registration Refunds</u>	\$ 205.00
<u>Conference Reimbursement (Diane Briele)</u>	\$ 1,962.39
<u>Flowers for Maxine Greene</u>	\$ 102.62
	(-\$ 38,015.65)

**Total Expenses:** -\$78,217.79

INCOME THUS FAR FOR 2007:

Dues/Membership: (312 to date)

<u>Regular (62 @ \$55)</u>	\$3,410.00
<u>Regular (18 @ \$45)</u>	\$ 810.00
<u>Regular (43 @ \$85)</u>	\$3,655.00
<u>Regular (14 @ \$95)</u>	\$1,330.00
<u>Emeritus (2 @ \$45 and 2 @ \$65)</u>	\$ 220.00
<u>Student (68 @ \$30)</u>	\$2,040.00
<u>Student (73 @ \$40)</u>	\$2,920.00
<u>Student (4 @ \$45)</u>	\$ 180.00
<u>Student (20 @ \$65)</u>	\$1,300.00
<u>Joint (3 @ \$85)</u>	\$ 255.00
	(\$16,120.00)

<sup>1</sup> The contract with LEA (and now Taylor and Francis) stipulates that the publisher pay us quarterly installments of \$4,000 (\$16,000) for operating budgets. With the change from LEA to Taylor and Francis, we have received \$12,000 from the publisher, so have paid operating budgets for the remaining \$ 4,000 in anticipation of receiving the final quarterly installment of \$ 4,000 from Taylor and Francis.

Registration: (224 to date)

<u>Regular (126 @ \$45)</u>	<u>\$5,670.00</u>
<u>Emeritus (2 @ \$30)</u>	<u>\$ 60.00</u>
<u>Student (96 @ \$30)</u>	<u>\$2,880.00</u>
<u>On-Site total</u>	<u>\$4,856.00</u>
	(\$13,466.00)
<u>Income Subtotal for Membership Dues and Registration to date</u>	<u>\$29,586.00</u>
Publications:	
<u><i>Educational Studies</i></u>	<u>\$ 0.00<sup>2</sup></u>
<u>Taylor and Francis (thus far)</u>	<u>\$ 12,000.00</u>
Other: <u>PayPal</u>	<u>\$ 1,846.00</u>
<u>Miami, Akron, Cleveland State, and Kent State Contributions (\$625 ea)</u>	<u>\$ 2,500.00</u>
<u>Fairfield University Contribution</u>	<u>\$ 500.00</u>
<u>Mailing Lists (Thor and R &amp; R Direct Mail)</u>	<u>\$ 200.00</u>
	(\$ 17,046.00)
<u>Total Income:</u>	<u>\$46,632.00</u>
<u>Grand Total:</u>	<u>-(<b>\$ 31,585.79</b>)<sup>3</sup></u>

Perennial Categorical Funds (as of 1/18/08)

<u>Maxine Greene Fund</u>	<u>\$21,293.68</u>
<u><i>Educational Studies</i> (reserve)</u>	<u>\$27,666.45</u>
<u>Reserve Fund</u>	<u>\$ 3,401.48</u>
<u>Kneller Fund</u>	<u>\$120,549.15</u>

Operating Funds

<u>Checking</u>	<u>\$39,496.47</u>
<u>PayPal <sup>4</sup></u>	<u>\$56,116.10</u>
<u><i>Educational Studies</i> (operating)</u>	<u>\$15,341.16</u>
<u>Savings/Money Market</u>	<u>\$ 1,909.85</u>
<u>Gen. Operating</u>	<u>\$14,663.33</u>
<b>Total</b>	<b>\$300,437.67</b>

<sup>2</sup> Taylor and Francis has not, as of 1/18/08, paid AESA/*Educational Studies* any profit on the journal for 2007. As a result, this treasurer's report must be interpreted accordingly. We have been in email and phone contact with TF and anticipate action very soon.

<sup>3</sup> Given that *Educational Studies* typically makes ~\$25,000 per year and given that we are still owed a quarterly payment of \$4,000, the final yearly total should actually be ~\$-2,585.79 and interests on our accounts, in 2007, total over \$4000.

<sup>4</sup> The PayPal account was changed to an interest-bearing money market account on October 23, 2003. The account, as of December 30, 2007, was earning 4.24% annually (up from 2.41% in 2004).